

Missouri Single Bank Pooled Collateral Program (SBPC)

Secure your deposits in a more efficient and cost-effective manner



As a public depositor, you want to know that your deposits are secure. The State of Missouri has revised current law to allow banking institutions to secure public deposits using a Single Bank Pooled Collateral (SBPC) method. By electing to utilize the pooled collateral method, not only will your banking institution monitor the pooled funds and track collateral activity, but an independent, authorized Program Administrator – the MBA Bankers Service Corporation (MBA Service Corp), a subsidiary of the Missouri Bankers Association – will also monitor deposits and track collateral activity on a regular basis.

By maintaining your public deposits with a banking institution utilizing the single bank pooled collateral method, you gain the following:

- oversight by **two** entities (banking institution and Program Administrator) on a monthly basis;
- reduced administrative time and expense;
- reduced audit expense by having all audit information in one location;
- greater degree of accuracy and safety.

MBA Service Corp has been selected by the Missouri Division of Finance as Program Administrator of the SBPC program based on its experience and expertise in performing quality administrative services. MBA Service Corp has established a thorough administrative process and system to receive data from participating banking institutions to make required reports to public depositors and to track pooled collateral activity associated with each participating banking institution.

For additional information regarding this efficient method of collateralization, contact your financial institution or visit mobankers.com/mopooledcollateral.

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